

General Assessment Year Preamble

**NOTICE TO VERMILION COUNTY TAXPAYERS:  
ASSESSED VALUES FOR 2015**

**Valuation date (35 ILCS 200/9-95):** January 1, 2015  
**Required level of assessment (35 ILCS 200/9-145):** 33.33%  
**Valuation based on sales from (35 ILCS 200/1-155):** 2012, 2013, and 2014

Publication is hereby made for equalized assessed valuations for real property in this county in accordance with 35 ILCS 200/12-10. As required by 35 ILCS 200/9-210, except for property assessed under Sections 10-110 through 10-140 and 10-170 through 10-200, the following multipliers have been applied in order to bring the respective township median level of assessments to 33.33%:

Blount	1.0873
Jamaica/Vance	1.0468
Carrol/Elwood	1.0353
Grant/Butler	1.0349
South Ross	1.0323
Middlefork/Pilot	1.0315
Ross	1.0313
Sidell	1.0262
Oakwood	1.0202
Catlin	1.0000
Danville	1.0000
Newell	1.0000
Georgetown/Love/Mc Kendree	0.9637

The following lists contain the **REAL PROPERTY** assessments for 2015 payable in 2016 with changes made by the individual **TOWNSHIP ASSESSOR** or **SUPERVISOR OF ASSESSMENTS**. The assessed values have been equalized by the Supervisor of Assessments and are subject to review and equalization by the **BOARD OF REVIEW** as well as equalization by the Illinois Department of Revenue to assure 33.33% uniformity.

Your property is to be assessed at the median level of assessment for the assessment district. You may check the accuracy of your assessment by dividing your assessed value, as indicated in this publication, by the median level of assessment as provided below. The resulting value will equal the estimated fair cash value of your property. If the resulting value is greater than the estimated market value of your property, you may be over assessed. If the resulting value is less than the market value of your property, you may be under-assessed. If you feel your assessment is incorrect or is not uniform with comparable properties in the same neighborhood, you may contact your Township Assessor to review your assessment. You may also file a formal complaint with the Board of Review within 30 days of the date of this publication. The assessment complaint forms can be obtained from the Supervisor of Assessments Office at 6 N. Vermilion Street, 4<sup>th</sup> Floor, Danville, IL 61832, 8:00-4:30 M-F, 217-554-1940. Complaint Forms and Board of Review Rules can also be obtained from **vercounty.org**.

The following is an explanation of the terms used in the assessment list: The amount below the word “**IMPROVEMENT**” denotes the assessment for improvements, which are the building(s), regardless of age, located on the property. The “**TOTAL**” column is the total assessment of the property, which includes the land assessment and the assessment of the building(s).

**MEDIAN ASSED VALUE BY TOWNSHIP**

THREE YEAR AVERAGE MEDIAN BY TOWNSHIP AFTER EQUALIZATION AS NOTED ABOVE

Blount	33.33%
Jamaica/Vance	33.33%
Carrol/Elwood	33.33%
Grant/Butler	33.33%
South Ross	33.33%
Middlefork/Pilot	33.33%
Ross	33.33%
Sidell	33.33%
Oakwood	33.33%
Catlin	33.42%
Danville	33.26%
Newell	33.53%
Georgetown/Love/Mc Kendree	33.33%

**Exemptions – exemptions reduce the taxable value of homestead property. Exemptions are available for owner occupied, seniors 65 and over, disabled persons and disabled veterans (30% or more), recent returning veterans, and certain homestead improvements. If you own multiple residential properties be advised you may only claim the exemption on the property you own and occupy as your principal residence. 35 ILCS 200/15-165 through 15-175 and 15-180.**

Farm land and farm buildings are not subject to equalization. The farm land values provided in this publication are the 2014 values. The farm land values for 2015 will be increased \$15.33/acre regardless of the Productivity Index (PI) Number and reflects the statutory changes to 35 ILCS 200/10-115(e) under Public Act 98-0109.

Your property tax bill will be calculated as follows:

$$Final\ Equalized\ Assessed\ Value - Exemptions = Taxable\ Assessment;$$

$$Taxable\ Assessment \times Current\ Tax\ Rate = Total\ Tax\ Bill.$$

A list of assessments for Vermilion County for the current assessment year is as follows:

**LIST OF ASSESSMENTS HERE**

## **ENDING**

I, Matthew R. Long, Supervisor of Assessments of the County of Vermilion, State of Illinois, do hereby certify that the above, to the best of my knowledge, is a list of Real Property assessments for the respective townships in Vermilion County, Illinois, subject to taxation for the year 2015 payable in 2016. Farm land values in this publication are the 2014 values and all farm land will be increased \$15.33/acre regardless of productivity index for the year 2015 payable in 2016.